

THE ETOBICOKE CHILDREN'S CENTRE
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

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Independent Auditor's Report

To the Members and Board of Directors of The Etobicoke Children's Centre

Opinion

We have audited the financial statements of The Etobicoke Children's Centre (the "Centre"), which comprise the balance sheet as at March 31, 2020, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the Centre to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Centre.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Centre.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Centre to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Toronto, Ontario
August 10, 2020

Chartered Professional Accountants
Licensed Public Accountants

THE ETOBICOKE CHILDREN'S CENTRE

BALANCE SHEET

AS AT MARCH 31, 2020

	2020			2019		
	Operating Fund	Reserve Fund	Total	Operating Fund	Reserve Fund	Total
ASSETS						
Current assets						
Cash	\$ 696,724	\$ 54,935	\$ 751,659	\$ 124,612	\$ 237,787	\$ 362,399
Accounts receivable	188,828	-	188,828	366,227	-	366,227
Prepaid expenses	50,295	-	50,295	54,349	-	54,349
Investments (note 3)	-	513,281	513,281	-	310,030	310,030
	935,847	568,216	1,504,063	545,188	547,817	1,093,005
Capital assets (note 4)	353,568	-	353,568	450,396	-	450,396
	1,289,415	568,216	1,857,631	995,584	547,817	1,543,401
LIABILITIES						
Current liabilities						
Accounts payable and accrued liabilities	803,839	-	803,839	472,395	-	472,395
Deferred revenue (note 5)	-	-	-	137,766	-	137,766
	803,839	-	803,839	610,161	-	610,161
Deferred capital contributions (note 6)	353,567	-	353,567	450,395	-	450,395
	1,157,406	-	1,157,406	1,060,556	-	1,060,556
NET ASSETS	132,009	568,216	700,225	(64,972)	547,817	482,845
	\$ 1,289,415	\$ 568,216	\$ 1,857,631	\$ 995,584	\$ 547,817	\$ 1,543,401

The accompanying notes are an integral part of these financial statements

Approved on behalf of the Board:



, Director



, Director

THE ETOBICOKE CHILDREN'S CENTRE
STATEMENT OF REVENUES AND EXPENSES
YEAR ENDED MARCH 31, 2020

	2020			2019		
	Operating Fund	Reserve Fund	Total	Operating Fund	Reserve Fund	Total
Revenues						
Government grants						
Ministry of Children, Community and Social Services (note 7a)						
- General funding	\$ 3,631,374	\$ -	\$ 3,631,374	\$ 1,969,661	\$ -	\$ 1,969,661
- Agency funding	-	-	-	1,702,441	-	1,702,441
Ministry of Health (note 7b)						
- General funding	2,742,404	-	2,742,404	2,781,222	-	2,781,222
City of Toronto						
- General funding (note 8)	725,864	-	725,864	594,683	-	594,683
Project grants and contracts (note 9)	346,238	-	346,238	394,557	-	394,557
Donations	-	21,289	21,289	-	17,338	17,338
Interest	-	2,101	2,101	-	3,313	3,313
Rent and other income (note 9)	153,471	-	153,471	59,153	-	59,153
	7,599,351	23,390	7,622,741	7,501,717	20,651	7,522,368
Expenses						
Salaries and wages	5,111,493	-	5,111,493	5,345,475	10,004	5,355,479
Benefits - statutory	393,321	-	393,321	471,301	798	472,099
- non-statutory	478,238	-	478,238	439,730	-	439,730
Transportation & communication	74,892	613	75,505	76,340	3,819	80,159
Purchased services - client	165,125	-	165,125	143,258	-	143,258
- non-client	732,302	20	732,322	522,058	6,224	528,282
Rent & building services	281,975	-	281,975	309,097	-	309,097
Supplies - program	49,668	-	49,668	98,597	3,332	101,929
- other	115,356	2,358	117,714	154,113	1,531	155,644
	7,402,370	2,991	7,405,361	7,559,969	25,708	7,585,677
Depreciation and amortization of capital assets	147,468	-	147,468	149,536	-	149,536
Amortization of deferred capital contributions	(147,468)	-	(147,468)	(149,536)	-	(149,536)
	7,402,370	2,991	7,405,361	7,559,969	25,708	7,585,677
Excess (deficiency) of revenues over expenses for the year	\$ 196,981	\$ 20,399	\$ 217,380	\$ (58,252)	\$ (5,057)	\$ (63,309)

The accompanying notes are an integral part of these financial statements

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2020

2020	Operating Fund	Reserve Fund	Total
Balance - at beginning of year	\$ (64,972)	\$ 547,817	\$ 482,845
Excess of revenues over expenses for the year	196,981	20,399	217,380
Balance - at end of year	\$ 132,009	\$ 568,216	\$ 700,225

2019	Operating Fund	Reserve Fund	Total
Balance - at beginning of year	\$ (6,720)	\$ 552,874	\$ 546,154
Deficiency of revenues over expenses for the year	(58,252)	(5,057)	(63,309)
Balance - at end of year	\$ (64,972)	\$ 547,817	\$ 482,845

The accompanying notes are an integral part of these financial statements

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2020

	2020	2019
Cash flow from operating activities		
Deficiency of revenues over expenses for the year	\$ 217,380	\$ (63,309)
Add back items not affecting cash flow		
Depreciation	147,468	149,536
Amortization of deferred capital contributions	(147,468)	(149,536)
	217,380	(63,309)
Changes in non-cash working capital items		
Accounts receivable	177,399	(200,326)
Prepaid expenses	4,054	3,516
Accounts payable and accrued liabilities	331,444	(150,585)
Deferred revenue	(137,766)	(2,672)
	592,511	(413,376)
Cash flow from investing activities		
Purchase of capital assets	(50,640)	(273,530)
Capital contributions received	50,640	273,530
Purchase of investments	(513,281)	(310,030)
Proceeds on sale of investments	310,030	460,965
	(203,251)	150,935
Change in cash during the year	389,260	(262,441)
Cash - at beginning of year	362,399	624,840
Cash - at end of year	\$ 751,659	\$ 362,399

The accompanying notes are an integral part of these financial statements

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

The Etobicoke Children's Centre (the "Centre") provides a broad spectrum of non-residential mental health treatment for children and families.

The Centre is a not-for-profit organization incorporated without share capital under the laws of the Province of Ontario. It is a registered charitable organization under the Income Tax Act (Canada).

On April 1, 2020, the Centre amalgamated with three other multi-service agencies in Toronto: Adventure Place Child and Family Centre, Griffin Centre and Skylark Children, Youth and Facilities, to form a new agency called Lumenus Community Services ("Lumenus"). The vision of Lumenus is to provide excellent, accessible and integrated mental health, developmental and community services to individuals of all ages.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and are in accordance with Canadian generally accepted accounting principles. These financial statements have been prepared within the framework of the significant accounting policies summarized below.

Basis of Presentation

The Centre uses two funds to record its transactions. The operating fund covers the day-to-day program activities primarily funded by various government organizations. The reserve fund includes monies from fund-raising in support of Centre activities such as special projects, clients' special needs, and equipment purchases not funded through other sources in addition to providing an emergency reserve.

Financial Instruments

(i) Measurement of financial instruments

The Centre initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Centre subsequently measures its financial assets and financial liabilities at amortized cost. Amortized cost is the amount at which a financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and minus any reduction for impairment. Financial assets and liabilities measured at amortized cost include cash, accounts receivable, investments, accounts payable and accrued liabilities.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Instruments (continued)

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:

- the present value of the cash flows expected to be generated by the asset or group of assets;
- the amount that could be realized by selling the assets or group of assets;

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment. The amount of the reversal is recognized in income in the period that the reversal occurs.

Investments

Investments are comprised of guaranteed investment certificates and are recorded at amortized cost which approximates fair value.

Revenue Recognition

(a) Contributions

The Centre follows the deferral method of accounting for contributions which include donations, government grants and other contributions.

Unrestricted contributions are recognized as revenue in the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Externally restricted contributions for property and equipment are deferred and amortized over the life of the related capital asset. The unexpended portion of these contributions is recorded as deferred capital contributions on the balance sheet.

(b) Donations and Interest Income

Donations are recognized as revenue when received. Interest income is recognized as revenue when earned.

(c) All Other Income

All other income which includes rent, interest income, fund-raising and private pay fees are recognized as revenue when the services are provided, earned or the event takes place.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

The costs of capital assets are capitalized upon meeting the criteria for recognition as capital assets, otherwise, costs are expensed as incurred. The cost of capital assets comprises its purchase price and any directly attributable cost of preparing the asset for its intended use.

Capital assets is measured at cost less accumulated amortization and accumulated impairment losses.

Depreciation is provided for, upon the commencement of the utilization of the assets, using rates designed to amortize the cost of the capital assets over their estimated useful lives on a straight line basis. The annual amortization rates are as follows:

Computer equipment and software	- 30% to 50%
Equipment	- 20%
Leasehold improvements	- 5 years
Website	- 20%

Capital assets is tested for impairment whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. If any potential impairment is identified, the amount of the impairment is quantified by comparing the carrying value of the capital assets to its fair value. Any impairment of capital assets is recognized in income in the year in which the impairment occurs. An impairment loss is not reversed if the fair value of the capital assets subsequently increases. There were no impairment indicators in 2020.

Contributed Goods and Services

Volunteers contribute significant amounts of time to assist the Centre in conducting its service delivery activities. The Centre also receives donations of goods. Because of the difficulty of determining their fair value, contributed goods and services are not recognized in the financial statements.

Allocation of Expenses

The Centre promotes and supports the emotional, social, psychological and developmental well-being of children and their families through various activities and programs. The costs of these programs include direct salaries and benefits and other expenses that are directly related to providing the programs. The Centre also incurs general and administrative support expenses that are common to the administration of the Centre and its programs. The Centre allocates certain general support expenses to programs as follows:

Central Administration expenses are allocated in proportion to the amount of funding received, accounting for average of 9.9% of funding in 2020 and 9.0% in 2019.

Rental expenses are allocated based on space used by the programs consisting of Day programs at 35% (40% - 2019), Community Based programs at 9% (9% - 2019), Outpatient Counselling at 45% (44% - 2019), and Administration at 11% (7% - 2019) for 2020.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas where management has made difficult, complex or subjective judgments, include useful lives of capital assets and accrued liabilities. Actual results could differ from these and other estimates, the impact of which would be recorded in future affected periods.

2. FINANCIAL INSTRUMENT RISK MANAGEMENT

The Centre is exposed to various risks through its financial instruments. The following analysis provides a measure of the Centre's risk exposure at the balance sheet date.

The financial instruments of the Centre and the nature of the risks to which those instruments may be subject, are as follows:

Financial instrument	Risks				
	Credit	Liquidity	Market risk		
			Currency	Interest rate	Other price
Cash	X				
Investments	X			X	
Accounts receivable	X				
Accounts payable and accrued liabilities		X			

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Centre's main credit risks relate to cash, investments and accounts receivable.

The Centre reduces its exposure to the credit risk of cash and investment in guaranteed investment certificates by maintaining balances with a Canadian financial institution.

The Centre reduces its exposure to the credit risk of accounts receivable by closely monitoring its accounts. Management includes provision for doubtful accounts receivable when necessary. There are no allowance for doubtful accounts in 2020 and 2019.

Liquidity Risk

Liquidity risk is the risk that the Centre will encounter difficulty in meeting obligations associated with financial liabilities. The Centre is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Centre expects to meet these obligations as they come due by generating sufficient cash flow from operations and support from its funders.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

2. FINANCIAL INSTRUMENT RISK MANAGEMENT (continued)

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Centre is not exposed to currency or other price risks.

Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the value of fixed income securities held by the Centre. The Centre is exposed to interest rate risk on its investment in guaranteed investment certificates.

Changes in Risk

There have been no changes in the Centre's risk exposure from the prior year.

3. INVESTMENTS

Investments consist of redeemable guaranteed investment certificates ("GIC's") plus accrued interest as follows:

2020			2019		
<i>Principal Amount</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Principal Amount</i>	<i>Interest Rate</i>	<i>Maturity Date</i>
\$ 201,737	1.55 %	April 12, 2020	\$ -	- %	
\$ 311,544	1.35 %	June 21, 2020	\$ 310,030	1.35 %	June 23, 2019
\$ 513,281			\$ 310,030		

Investment Risk Management

Risk management relates to the understanding and active management of risks associated with all areas of the Centre's activities and operations. Investments are primarily exposed to interest rate risk (see note 2 for details). The Centre has formal policies and procedures for investment transactions and funds are invested in fixed income securities only.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

4. CAPITAL ASSETS

Details of capital assets are as follows:

<i>2020</i>	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>
Computer equipment and software	\$ 225,254	\$ 178,005	\$ 47,249
Equipment	418,390	396,922	21,468
Leasehold improvements	995,761	710,910	284,851
Website	14,501	14,501	-
	\$ 1,653,906	\$ 1,300,338	\$ 353,568

<i>2019</i>	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>
Computer equipment and software	\$ 379,609	\$ 341,514	\$ 38,095
Equipment	480,495	448,797	31,698
Leasehold improvements	995,761	615,158	380,603
Website	14,501	14,501	-
	\$ 1,870,366	\$ 1,419,970	\$ 450,396

During the year, computer equipment and software totaling \$198,923 and equipment totaling \$68,177, which were fully amortized, were written off since they were no longer used in operations..

5. DEFERRED REVENUE

The details of deferred revenue are as follows:

	<i>2020</i>	<i>2019</i>
City of Toronto	\$ -	\$ 137,766

6. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of capital assets. The changes in deferred capital contributions are as follows:

	<i>2020</i>	<i>2019</i>
Balance - at beginning of year	\$ 450,395	\$ 326,401
Capital contributions received and spent during the year	50,640	273,530
Amortization of deferred capital contributions	(147,468)	(149,536)
Balance - at end of year	\$ 353,567	\$ 450,395

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

7. MINISTRY OF CHILDREN, COMMUNITY AND SOCIAL SERVICES & MINISTRY OF HEALTH

- (a) The details of the Ministry of Children, Community and Social Services operating grants are as follows:

	2020	2019
Operating base funding	\$ 3,682,014	\$ 3,945,632
Less amounts allocated to capital assets	(50,640)	(273,530)
	3,631,374	3,672,102
Balance consisted of:		
General funding	3,631,374	1,969,661
Agency funding	-	1,702,441
	\$ 3,631,374	\$ 3,672,102

The Centre has a number of contracts with the Ministry of Children, Community and Social Services for the funding of various programs.

The fiscal period funding balance due to the Ministry of Children, Children and Social Services at March 31 relates to the following programs:

	2020	2019
Base Funding	\$ -	\$ -
WESAT Adult	-	-
Autism	-	-
Family Support Autism	-	-
ABA program	-	-
Balance due for the funding year ended March 31	\$ -	\$ -

The deficit for these programs is absorbed by the Centre and funded by other revenues which include interest, rent and other income. See the Schedule of Revenues and Expenses by Program for further details.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

7. MINISTRY OF CHILDREN, COMMUNITY AND SOCIAL SERVICES & MINISTRY OF HEALTH (continued)

(b) The details of the Ministry of Health operating grants are as follows:

	2020	2019
Operating base funding - general funding	\$ 2,742,404	\$ 2,781,222

The fiscal period funding balance due to the Ministry of Health relates to the following programs:

	2020	2019
Brief Services	-	-
Counselling/Therapy	-	-
Family Skill Building	-	-
Access & Intake	-	-
Intensive Services	-	-
Service Coordination	-	-
Specialized Consultation	-	-
Targeted Prevention	-	-
Balance due for the funding year ended March 31	\$ -	\$ -

The deficit for these programs is absorbed by the Centre and funded by other revenues which include interest, rent and other income. See the Schedule of Revenues and Expenses by Program for further details.

8. CITY OF TORONTO FUNDING

The details of the Toronto Children's Services wage subsidies are as follows:

	<i>Wage Subsidy</i>	<i>Pay Equity 1999-2005</i>	<i>Wage Improvement</i>	<i>Total</i>
Deferred from prior years	\$ -	\$ -	\$ -	\$ -
Received in this fiscal year	-	9,536	3,228	12,764
Wage subsidies expensed in this fiscal year (according to Day Nurseries Act, Regulation 262, amended O.Reg 277/98, Section 1)	-	9,536	3,228	12,764
Wage subsidies returned to Children's Services this fiscal year	-	-	-	-
Wage subsidies deferred to future years	-	-	-	-

Funding from City of Toronto for the Every Child Belongs program comprises wage subsidies of \$12,764 (\$12,764 - 2019) and annualized funding of \$713,100 (\$581,919 - 2019). Wage subsidy expenses are included in salaries and employee benefits. The fiscal period funding balance of \$NIL (\$NIL - 2019) due to the City of Toronto is included in accounts payable and accrued liabilities.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

9. PROJECT GRANTS AND CONTRACTS

Details of project grants and contracts are as follows:

	2020	2019
Toronto District School Board	\$ 294,565	\$ 305,860
Adventure Place	-	11,394
Canada Summer Student	12,722	28,187
Central Toronto Youth Services	-	2,823
East Metro Youth Services	16,667	30,000
RBC	-	16,293
Bell Canada	15,000	-
Ernestine's Women Shelter	7,284	-
	\$ 346,238	\$ 394,557

10. RENT AND OTHER INCOME

Details of rent and other income are as follows:

	2020	2019
Rent	\$ 2,227	\$ 2,227
Other income	40,861	56,926
Private pay fees	110,383	-
	\$ 153,471	\$ 59,153

11. LEASE COMMITMENTS

- (a) The Centre leases one of its premises from the Ontario Infrastructure and Lands Corporation on a month to month basis during the 2020 fiscal year. Previously the property was owned by the Toronto District School Board. The rent paid for 2020 was \$133,477 (\$131,790 - 2019), which included operating costs and taxes.
- (b) The Centre is committed to a lease for its second premise which expires March 30, 2023. The rent paid for 2020 was \$132,788 (\$142,886 - 2019), which included operating costs and taxes. The minimum lease payments under the remaining term of this lease are as follows:

Fiscal year ended March 31,	2021	\$ 36,426
	2022	36,426
	2023	36,426
		\$ 109,278

- (c) The Centre has entered into office equipment leases which expire December 31, 2022 and January 31, 2023. The minimum annual lease payments for the next four years are as follows:

Fiscal year ended March 31,	2021	\$ 25,045
	2022	25,045
	2023	22,802
		\$ 72,892

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

12. IMPACT OF GLOBAL PANDEMIC

The global pandemic of the virus known as COVID-19 led the Canadian Federal government, as well as provincial and local governments, to impose measures, such as restricting foreign travel, mandating self-isolations and physical distancing and closing non-essential businesses. These measures have not significantly affected the operations of the Centre. The Centre is considered an essential service and is continuing to provide support remotely through its programs during the pandemic.

Because of the high level of uncertainty related to the outcome of this pandemic, it is difficult to estimate the financial effect on the Centre. No adjustments have been made in the financial statements for these events.

13. COMPARATIVE FIGURES

Certain comparative figures in the statement of revenues and expenses, notes to the financial statements and the schedule of revenues and expenses by program have been reclassified to conform with the presentation adopted for the current year.

14. SUBSEQUENT EVENT

At the Board approval date, although the Centre has merged as noted above, the Centre's major funding agreements with the Ministry of Children, Community and Social Services and the Ministry of Health ,have remained relatively unchanged from the 2020 fiscal year's funding. However, the merged entity, Lumenus, has and continues to consider options available to adjust its operations should there be any changes in its revenue streams.

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM
YEAR ENDED MARCH 31, 2020

	<i>Operating Fund</i>							
	<i>MCCSS & MOH Service Contract</i>							
	<i>Total Administration</i>	<i>119 WESAT Adult</i>	<i>3348 Brief Services</i>	<i>3349 Counselling/ Therapy</i>	<i>3351 Family Skill Building</i>	<i>3352 Access & Intake</i>	<i>3353 Intensive Services</i>	<i>3354 Service Coordination</i>
Revenues								
Government funding								
Ministry of Children, Community and Social Services (note 7a)								
- general funding	\$ -	\$ 88,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- agency funding	-	-	-	-	-	-	-	-
Ministry of Health (note 7b)								
- general funding	-	-	524,702	565,170	105,000	45,000	964,841	457,170
City of Toronto								
- general funding	-	-	-	-	-	-	-	-
- agency funding	-	-	-	-	-	-	-	-
Project grants and contracts (note 9)	-	-	38,951	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Rent and other income (note 9)	-	-	-	-	-	-	7,575	-
	-	88,313	563,653	565,170	105,000	45,000	972,416	457,170
Expenses								
Salaries and wages	226,814	29,000	353,778	330,530	80,723	35,667	718,131	324,000
Benefits - statutory	14,374	2,200	6,350	13,556	6,499	4,675	53,271	36,453
- non-statutory	44,145	2,200	36,493	25,536	6,344	-	26,212	45,000
Transportation & communication	36,348	-	710	4,165	-	-	3,552	-
Purchased services - client	4,792	45,076	1,784	1,199	-	140	39,990	-
- non-client	294,985	51	57,139	118,455	292	-	10,875	6,000
Rent & building services	33,667	-	35,409	9,442	-	-	352	-
Supplies - program	596	1,255	421	4,638	642	18	20,796	-
- other	21,040	-	17,599	832	-	-	2,753	-
	676,761	79,782	509,683	508,353	94,500	40,500	875,932	411,453
Administrative overhead costs	-	8,531	53,970	56,817	10,500	4,500	96,484	45,717
Allocation of overhead costs	(751,187)	-	-	-	-	-	-	-
	(74,426)	88,313	563,653	565,170	105,000	45,000	972,416	457,170
Depreciation and amortization of capital assets	147,468	-	-	-	-	-	-	-
Amortization of deferred capital contributions	(147,468)	-	-	-	-	-	-	-
	(74,426)	88,313	563,653	565,170	105,000	45,000	972,416	457,170
Excess (deficiency) of revenues over expenses for the year	\$ 74,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)
YEAR ENDED MARCH 31, 2020

	Operating Fund								
	MCCSS & MOH Service Contract						City of Toronto Funded Services		
	3355 Specialized Consultation	3356 Targeted Prevention	5120 Autism	5124 Family Support Autism	5125 ABA Program	Total MCCSS & MOH	Pay Equity	Child Care	Total
Revenues									
Government funding									
Ministry of Children, Community and Social Services (note 7a)									
- general funding	\$ -	\$ -	\$ 561,237	\$ 343,765	\$ 2,638,059	\$ 3,631,374	\$ -	\$ -	\$ -
- agency funding	-	-	-	-	-	-	-	-	-
Ministry of Health (note 7b)									
- general funding	46,000	34,521	-	-	-	2,742,404	-	-	-
City of Toronto									
- general funding	-	-	-	-	-	-	12,764	713,100	725,864
- agency funding	-	-	-	-	-	-	-	-	-
Project grants and contracts (note 9)	-	-	-	-	-	38,951	-	-	-
Donations	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Rent and other income (note 9)	-	-	-	-	-	7,575	-	-	-
	46,000	34,521	561,237	343,765	2,638,059	6,420,304	12,764	713,100	725,864
Expenses									
Salaries and wages	12,066	24,511	753,797	215,852	1,303,000	4,407,869	12,764	453,725	466,489
Benefits - statutory	1,100	2,500	71,437	21,556	93,614	327,585	-	42,401	42,401
- non-statutory	1,100	2,500	53,303	17,924	150,385	411,142	-	42,597	42,597
Transportation & communication	-	-	758	89	14,093	59,715	-	15,177	15,177
Purchased services - client	27,134	800	25	-	18,046	138,986	-	16,425	16,425
- non-client	-	85	29,881	4,515	202,138	724,416	-	3,366	3,366
Rent & building services	-	-	48,249	-	134,156	261,275	-	20,700	20,700
Supplies - program	-	673	7,016	-	9,079	45,134	-	4,534	4,534
- other	-	-	14,877	841	14,067	72,009	-	42,865	42,865
	41,400	31,069	979,343	260,777	1,938,578	6,448,131	12,764	641,790	654,554
Administrative overhead costs	4,600	3,452	-	24,360	340,003	648,934	-	71,310	71,310
Allocation of overhead costs	-	-	-	-	-	(751,187)	-	-	-
	46,000	34,521	979,343	285,137	2,278,581	6,345,878	12,764	713,100	725,864
Depreciation and amortization of capital assets	-	-	-	-	-	147,468	-	-	-
Amortization of deferred capital contributions	-	-	-	-	-	(147,468)	-	-	-
	46,000	34,521	979,343	285,137	2,278,581	6,345,878	12,764	713,100	725,864
Excess (deficiency) of revenues over expenses for the year	\$ -	\$ -	\$ (418,106)	\$ 58,628	\$ 359,478	\$ 74,426	\$ -	\$ -	\$ -

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)
YEAR ENDED MARCH 31, 2020

	Operating Fund						Consolidated	Consolidated
	8810 Autism Services Other	TDSB	Other Operating Income	Total Other	Total Operating Fund	Reserve Fund	Total 2020	Total 2019
Revenue								
Government funding								
Ministry of Children, Community and Social Services (note 7a)								
- general funding	\$ -	\$ -	\$ -	\$ -	\$ 3,631,374	\$ -	\$ 3,631,374	\$ 1,969,661
- agency funding	-	-	-	-	-	-	-	1,702,441
Ministry of Health (note 7b)								
- general funding	-	-	-	-	2,742,404	-	2,742,404	2,781,222
City of Toronto								
- general funding	-	-	-	-	725,864	-	725,864	594,683
- agency funding	-	-	-	-	-	-	-	-
Project grants and contracts (note 9)	12,722	294,565	-	307,287	346,238	-	346,238	394,557
Donations	-	-	-	-	-	21,289	21,289	17,338
Interest	-	-	-	-	-	2,101	2,101	3,313
Rent and other income (note 9)	131,551	2,800	11,545	145,896	153,471	-	153,471	59,153
	144,273	297,365	11,545	453,183	7,599,351	23,390	7,622,741	7,522,368
Expenses								
Salaries and wages	25,955	211,180	-	237,135	5,111,493	-	5,111,493	5,355,479
Benefits - statutory	2,335	21,000	-	23,335	393,321	-	393,321	472,099
- non-statutory	2,335	22,164	-	24,499	478,238	-	478,238	439,730
Transportation & communication	-	-	-	-	74,892	613	75,505	80,159
Purchased services - clients	-	9,714	-	9,714	165,125	-	165,125	143,258
- non-client	2,613	1,907	-	4,520	732,302	20	732,322	528,282
Rent & building services	-	-	-	-	281,975	-	281,975	309,097
Supplies - program	-	-	-	-	49,668	-	49,668	101,929
- other	-	482	-	482	115,356	2,358	117,714	155,644
	33,238	266,447	-	299,685	7,402,370	2,991	7,405,361	7,585,677
Administrative overhead costs	-	30,943	-	30,943	751,187	-	751,187	692,510
Allocation of overhead costs	-	-	-	-	(751,187)	-	(751,187)	(692,510)
	33,238	297,390	-	330,628	7,402,370	2,991	7,405,361	7,585,677
Depreciation and amortization of capital assets	-	-	-	-	147,468	-	147,468	149,536
Amortization of deferred capital contributions	-	-	-	-	(147,468)	-	(147,468)	(149,536)
	33,238	297,390	-	330,628	7,402,370	2,991	7,405,361	7,585,677
Excess (deficiency) of revenues over expenses for the year	\$ 111,035	\$ (25)	\$ 11,545	\$ 122,555	\$ 196,981	\$ 20,399	\$ 217,380	\$ (63,309)

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